



FIGHTING GLOBAL POVERTY

## **WAR ON WANT**

**(A Company Limited by Guarantee)**

**Registered Charity Number: 208724**

**Registered Company Number: 629916**

## **REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MARCH 2015**

## Thank you from the Chair of War on Want's Council of Management

Thanks to the incredible backing of thousands of new, as well as existing, supporters War on Want has entered a revitalised phase of development. This year has seen us reach the culmination of our previous five year strategic framework, and develop an updated and aspirational framework: 'Fighting for Justice, Mobilising for Change'. We look forward with renewed vigour and optimism as War on Want goes from strength to strength thanks to its many supporters, partners and allies.

During this year War on Want has led the fight against TTIP, the new trade and investment agreement being negotiated in secret between the EU and USA. TTIP threatens to destroy over one million jobs and to undermine our most prized social standards, labour rights and environmental regulations, including restrictions on GMOs, regulations on the use of toxic chemicals, digital privacy laws and even new banking safeguards introduced to prevent a repeat of the 2008 financial crisis. We have an excellent track record in fighting global trade deals that threaten to undermine the rights of ordinary citizens and once again, with the support of individuals and allies around the world, we will win. Read on for how we have created a storm around TTIP that has blown negotiations off course, and our plans to win the battle.

Devastatingly, Israel launched yet another military onslaught on the Palestinian people in Gaza in July 2014. 'Operation Protective Edge' killed over 2,200 people, including 521 children, injuring thousands more. War on Want was active in bringing tens of thousands of people to the streets in protest. The outrage at the number of children and vulnerable people seemingly targeted, as hospitals and schools were reduced to rubble by Israeli bombs, was manifest. We felt it a real turning point in support for the Palestinian people, as international institutions acknowledged the clear human rights abuses and war crimes that Israel committed. Read on for how we have developed new resources and partnerships and achieved new milestones in the fight for justice for Palestinians.

One year on from the Rana Plaza disaster, when over 1,100 people were killed in a Bangladesh garment factory building collapse, we have achieved many key wins in the fight for justice, although our work is far from complete. We have exposed the McDonald's 1 billion euro tax avoidance scandal, and worked with new partners around the world on housing, resources and conflict and on modern slavery. Please do read on to find out more about the exciting, transformative and vital work that War on Want undertakes in its uniquely radical approach to making the world a better place – none of which would be possible without our members, supporters, partners and allies. Thank you for the part you play.

Yours in solidarity

**Steve Preston**  
**Chair, War on Want**

## Objectives and activities

**Our vision is a world free from poverty and oppression, based on social justice, equality and human rights for all**

**Our mission is to fight against the root causes of poverty and human rights violations, as part of the worldwide movement for global justice**

To deliver our mission, we have three charitable objects: to relieve global poverty working in partnership, to promote human rights and to educate the public on the causes of poverty (the full extract from our Memorandum of Association detailing our objects can be found on page 14 in the section on legal details).

### Public Benefit Statement

We have referred to the Charity Commission's general guidance on Public Benefit and are confident that our objects and activities fulfil these requirements. All our activities are for the benefit of the public, but in particular we would like to highlight the following:

- Our work with partners in the global South benefits a wider constituency than the immediate members of our partners; for example, work to increase minimum wage levels impacts millions of households, the majority of whom will have no contact with or knowledge of War on Want or its partners.
- Our campaigning work highlights issues in various media, both in the UK and globally, raising awareness among the general public.
- Our outreach work targets many different audiences; we educate festival goers, trades union, women's organisations, community residents, schools and universities. We particularly aim to target those communities that are excluded and ignored in policy education and debates.

### Activities

#### **Our strategic approach to fighting the root causes of poverty and inequality:**

Through our partnerships with social movements around the world, we fight against the power structures which subject people to poverty, oppression and injustice. Our approach is to work in solidarity, campaign for justice and build the movement through outreach and activism.

Our strategic framework defines six strategic goals for the period 2010-2015:

1. Realisation of human rights, especially workers' rights
2. Economic and social justice
3. An end to the business of war
4. Building the movement for global justice
5. Maximising War on Want's influence
6. Strengthening War on Want internally

This is the final year of our five-year strategic framework, and we have produced an updated framework which ensures we are fit to meet the challenges of the years to 2020. Looking forward we will also have new digital and communications tools with which to expand our reach and engage more people in the fight for a better world.

## Highlights of our activity and impact in 2014/15

### Realisation of human rights, especially workers' rights

#### Our impact:

- Ensuring health and safety for garment workers in Bangladesh – one year on from Rana Plaza
- Transforming workers' rights and wages in Sri Lanka
- Supporting the development of CODEMUH as an authority and champion in women's rights in Honduras
- Fighting for food sovereignty in Kenya, Sri Lanka and Mozambique
- Galvanising women traders in Zambia
- Exposing the dark side of Chinese factories

One year after the collapse of the Rana Plaza building in Bangladesh where over 1,100 garment workers lost their lives and thousands more were injured, we reflected on the changes that have been brought to bear. The ongoing support for our campaign resulted in over 200 of the biggest companies in fashion signing a legally binding Safety Accord to prevent such disasters in future. We launched a film with our friends at the Rainbow Collective, bringing the stories of those impacted by the disaster to the public. Demonstrations galvanised activists and supporters to protest outside Gap stores across the UK, with the launch of an in-store tagging campaign, plus e-action – with the aim of pressuring Gap to sign up to the Safety Accord.

Over 1,500 factories have now been inspected under the Bangladesh Safety Accord. These inspections have revealed the dangerous and unsanitary conditions which garment workers have endured for years; conditions that can now be addressed.

As brands, designers, models and fashion fans gathered to celebrate Spring/Summer 2015 collections at London Fashion Week, campaigners took action on Waterloo Bridge with a 30 metres wide banner reading 'Don't mention the garment workers', one of a range of high profile activities with union allies, TRAIID and other activists.

We also joined with allies to campaign on the Modern Slavery Bill. Significant progress was seen in the government's amendments to the bill, to ensure that directors of companies must take greater responsibility for those employed by them.

Our partners in Bangladesh, the National Garment Workers Federation (**NGWF**) secured £126k in compensation through nine collective cases for 1,400 workers whose contracts were wrongfully terminated, as well as over £60k for another case involving over 600 workers.

Membership of NGWF has continued to grow considerably, in the number of individuals as well as in the number of factories where the union now represents workers. By the end of 2014 NGWF had registered a total of 45 trade unions, now able to operate openly in factories employing tens of thousands of NGWF members. This is a direct result of the pressure that was brought to bear from ordinary people, such as War on Want supporters, on the companies, factory owners and government of Bangladesh. The Safety Accord also allows



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garment workers' unions to set up Occupational Health and Safety committees in the factories it covers – helping to prevent any future disaster.

Further good news came from our Sri Lankan partner the Free Trade Zones & General Service Employees Union (**FTZ&GSEU**), who won a phenomenal victory in the introduction of a minimum wage in the private sector, providing a real springboard towards a living wage campaign and transformation in living standards. For the first time ever they have also been able to open a union office inside a Free Trade Zone factory compound.

In Honduras we have worked with our partner the Honduran Women's Collective (**CODEMUH**) to achieve ground breaking legal precedent in cases on behalf of women workers who were wrongly dismissed, creating real opportunities for reform that will benefit many thousands of women and the families that rely on their wages. Our project evaluation illustrated that thousands of women have been directly helped and **CODEMUH** are now recognised as an authority on issues relating to occupational health and safety.

Our partners in Kenya, **NGOMA** (*Ng'ombe na Mahindi*), are mobilising farmers at every level to advocate for agricultural policies that benefit small-scale producers. GMOs and commercial seeds threaten to impact the environment and livelihoods, but **NGOMA** is in the vanguard of the battle against them, educating ordinary people about their negative impacts. By protecting methods that work in harmony with the local environment and diversity that better enables people to feed themselves now and in the future, **NGOMA** and War on Want are helping to create sustainable food and incomes for many generations to come.

Our Sri Lankan partner the Movement for Land and Agricultural Reform (**MONLAR**) is pressuring the government to renounce the New Seed Act as part of the National Movement for the Protection of Seed Rights, mobilising 1500 farmers across the country. Thousands of people took part in the Seed Caravan for Food Sovereignty which toured the country for six days, bringing demands for food sovereignty to the government in the capital, Colombo. This continuous opposition resulted in a halt in the proposed Seed Act, and a tremendous victory for the farmers and their livelihoods.

The National Union of Peasant Farmers (**UNAC**) in Mozambique is mobilising small-scale farmers through conferences across the country to demand food sovereignty and against government plans to partner with Brazil and Japan to annex 14 million ha (called the Pro-SAVANA programme). War on Want's partners have been successful in activating farmers under the banner 'Peasants United to Fight for the Defence of the Land and Peasants Agriculture'. Together they have succeeded in pressurising the government into temporarily halting the Pro-SAVANA programme.

In Zambia our partners **AZIEA** faced many difficulties due to political instability in the country. They have proven resilient, and with our support trained 120 women traders in literacy. This has enabled a wave of women to rise up in calling for the government to take the needs of informal traders into account. They have been building market committees and asserting their demands for recognition by local authorities. The literacy project has also made a real difference to thousands of people as women are better able to manage their lives and livelihoods thanks to the training.

Our sandblasting report, 'Breathless for Blue Jeans: Health hazards in China's denim factories', produced with Chinese partner **SACOM** (Students Against Corporate Misbehaviour), IHLO (ITUC/GUF Hong Kong Liaison Office) and the Clean Clothes Campaign, launched in 2014, has resulted in significant occupational health and safety improvements in one of the researched factories. A follow up report has been released, plus a new report on factories producing for **UNIQLO**. These have achieved widespread publicity across the region and

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elevated respect for our partner's abilities to go undercover and expose the dirty secrets of Chinese factories.

## Economic and social justice

### Our impact:

- Shaming the tax dodgers
- Forcing the wheels off TTIP
- Protecting people and homes in South Africa

Tax payments from companies are crucial in the fight against austerity and its impact on ordinary people's lives. Working with US trade union office Change to Win we identified a significant gap in Alliance Boots' tax payments. Together with health professional campaign group Medact, Unite the Union and Change to Win we organised a high profile stunt outside Boots' flagship Oxford Street store – making links between NHS privatisation and tax avoidance. We fought the campaign at every level, using the Alliance Boots example to highlight the abuse of the limited liability partnership structure which enabled Alliance Boots to avoid tax. We spoke to MPs across parties as well as HMRC and the Chancellor. Victorious, we saw Alliance Boots pay an increase in tax of 40%, and in response to political comments from the Boots acting chief executive Stefano Pessina, the Liberal Democrat business secretary Vince Cable accused him of having no moral authority.

Buoyed by our success, and as a consequence of our profile on this subject, we were invited to join with unions to launch a report exposing McDonald's tax avoidance in Europe amounting to 1 billion euros. This report received bumper coverage and created a social media storm – generating further pressure on big corporates who seem to view paying tax as optional.

Trade – the Transatlantic Trade and Investment Partnership (TTIP), is a comprehensive free trade and investment treaty currently being negotiated – in secret – between the European Union and the USA. War on Want has galvanised opposition to the deal since its inception. We were pivotal in founding the European Citizen's Initiative, which has become one of the fastest growing and largest petitions in history. Having reached the phenomenal figure of over 1 million participants, our goal for 2015/16 is over 2 million signatures from across Europe. Having met with MPs from government and opposition on the matter, plus regular meetings with civil servants and European officials we can safely say we are highly influential in the public debate.

John Hilary, War on Want Executive Director, produced the seminal publication on TTIP, alongside the Rosa Luxemburg Foundation, in early 2014. It was updated at the beginning of 2015, and is available in a dozen European languages. Tens of thousands of hard copies have been distributed across Europe, and many thousands more downloaded online. As well as advancing the campaign, it has demonstrated that War on Want has rigorous intelligence in this complex field, which positions us as the go-to organisation on TTIP. John Hilary was also an expert witness to the parliamentary inquiry into TTIP in early 2015, conducted by the Environmental Audit Committee, which resulted in their branding the treaty an 'unacceptable' threat to environmental standards in the EU. He was also picked to meet with EU Trade Commissioner Cecilia Malmström, and challenged her to defend the Commission's perseverance with TTIP in the face of such widespread public opposition.

Our intense activity has involved global days of action, taking train loads of activists to Brussels, speaker tours around Europe and constant media mentions. We've ensured that the NoTTIP campaign has retained a high profile and War on Want's relevancy at every step. The

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political machinations involved in pushing TTIP through the corridors of power have been utterly demolished thanks to War on Want's activities, alongside those of our partners across Europe. EU officials are now regularly impeded by intense pressure as they attempt to progress TTIP. Ultimately we WILL stop it.

In South Africa, our partners **Abahlali baseMjondolo Kwazulu Natal** and **Housing Assembly** have protected thousands of people who were to be evicted from slums and informal settlements. A landmark legal decision means that the definition of what is a home has been secured, to protect families living in these areas from being violently thrown out. To top that, the judge ordered that the city of Cape Town's Anti Land Invasion Unit rebuild shacks it has destroyed in other areas, reinstating homes for the people it made homeless. With the support of our partner, a local municipality has also been forced to provide electricity in an area previously subject to dangerous fires – now providing safer and reliable sources of energy for inhabitants.

Despite court victories, our partners are still facing evictions and have had to mobilise using a variety of tactics to ensure they retain their homes in the face of violence and intimidation. We are supporting them in finding strategies to take forward the struggle for land and housing in post-apartheid South Africa. We have helped Housing Assembly launch the Decent Housing Campaign, and have been building the knowledge and skills of this innovative fledgling organisation to make it a forceful voice of the marginalised.

### An end to the business of war

#### Our impact:

- Stopping G4S
- Visualising justice
- Taking a stand for the people of Gaza
- Exposing Glencore-Xtrata's aggressive actions in the Philippines

Our campaign to stop G4S involvement in human rights abuses has seen tremendous victories this year. Our protests, and international petition, aimed at the Gates Foundation resulted in successful divestment from G4S of the whole of their \$170million stake, as well as international news coverage.

Our vocal presence inside the G4S AGM, opposition via a letter in the Guardian signed by global figures from Archbishop Desmond Tutu to Roger Waters, plus thousands of petition signatories successfully pressured G4S into committing not to renew contracts with the Israeli prison authority. We will continue to campaign to urge that they sever those contracts with immediate effect.

2014 saw the 10th anniversary of the International Court of Justice ruling against Israel's Apartheid Wall, encircling Palestinian homes and land with concrete and barbed wire, cutting off families from each other and their workplaces and carving farms in two. We creatively illustrated the injustice of the Wall's existence, producing a video with Mark Thomas, infographics, posters and more – providing an outraged response to the continuing defiance of international law by Israel.

Tragically, Gaza experienced one of its worst ever military assaults in the summer of 2014. Through 'Operation Protective Edge' the Israeli military killed over 2,200 people in Gaza, including 521 children. Our participation in the mass public response to this murderous assault

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has also enabled us to increase profile for the Palestinian cause across the media. Public figures such as Baroness Warsi judged the government's position on Gaza as 'morally indefensible'.

Working with **Defence for Children International** – Palestine, we gathered stories and pictures to share the reality for the individuals behind the headlines. Our supporters responded with great generosity, galvanised by the appalling attacks. This was a pivotal moment in changing attitudes towards Israel's military assaults on Gaza, and the universal disgust as child casualties rose every day was palpable. We have seen our supporter base rise by tens of thousands of people who have been outraged at the plight of the Palestinian people, bringing more momentum to our campaign and hope for the future.

Together with the **Kalikasan** community in the Philippines (thanks to the support of UNISON) we exposed the human rights abuses and militarisation around the Glencore-Xstrata Tampakan mining project. Our video reached thousands of people who took part in an e-action to demand Glencore-Xstrata respect the wishes of the local B'laan community, by leaving the area. The film also reached over 100,000 people when it was shown on the main stage at Glastonbury.

Hard hitting reports and briefings underpin much of our activity, grounding our actions in evidenced research. In 2014/15 we produced the following reports and briefings:

*G4S Securing Profits Globalising Injustice; TTIP Mythbuster; TTIP Introductory presentation; Unhappy Meal 1 billion Euros in tax avoidance on the menu at McDonalds; Democracy for Sale an introductory leaflet on TTIP; Cultural Resistance Youth at the Frontlines a resource pack for educators; The Transatlantic Trade and Investment Partnership (update for 2015) with Rosa Luxemburg, our seminal and hotly popular booklet detailing the implications and intricacies of this secretive trade deal.*

Building the movement for global justice, maximising our influence and strengthening War on Want

**Cementing our solidarity with unions:** This year we completed our EU funded tax tour to union groups, speaking at venues around the UK. Union support for partners in Philippines, Colombia, Sri Lanka and Bangladesh deepened our links with allies and partners as well as providing vital funds for communities organising in those countries. GMB members joined us for our Oxford Street Gap store protest, and we've share many platforms and marches with our trade union allies, building our natural solidarity, and offering ways to enhance efforts to achieve social justice on behalf of groups of workers worldwide.

**Reaching young people in new ways:** In the last year we've found new and innovative ways to engage with wider audiences. We have worked especially with young people, producing 'Cultural Resistance Youth at the Frontlines a resource pack for educators', and creatively used cultural expression to attract new people to the fight for global justice. In September we jointly staged an event at the British Academy alongside the Spoken Word Educators Programme themed 'The New Frontlines of Development: Private Security Companies and Corporate Extraction'. In March we teamed up for an event with Latino and Colombian artists in solidarity with the communities of Buenaventura, called Viva Pacifico! - a night of latin beats, spoken word, activism and musica pacifica, following an afternoon workshop with young people to encourage them to express themselves culturally about issues related to War on Want's work.

**Getting active around the UK:** We've taken our campaign messages out across the nation, getting out of our London-centric base, supporting local actions in Brighton, Edinburgh,



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Exeter, Ipswich, Leeds, Manchester, Reading and Southampton. We've developed new activist leaders around the country who can take campaigning for justice forward. As part of the Economic Justice Project we participated in a successful activist event in Leeds, drawing in and educating hundreds of people on issues such as the Living Wage, TTIP and tax. Our March 2015 AGM and conference 'TTIP, Building the Fightback' travelled to Manchester and created exciting new and productive partnerships with people and local groups, and was one of our most successful conferences ever.

**Allied for impact:** Working alongside our allies has enabled us to leverage our messages and enhance our impact, as a founder member of the People's Assembly against Austerity, and with organisations, such as CAAT and CND on the Drones Week of Action in October, with many groups protesting against G4S, and signing up the major unions in support of our letter advocating a mandatory Living Wage.

In building movements for change we have worked alongside many other networks and groups, including the BDS (Boycott, Divestment, Sanctions) Movement, Clean Clothes Campaign, Control PMSCs, Economic Justice Movement Building Project, Food Sovereignty Movement, Global Alliance on Tax Justice, GM Freeze, La Via Campesina, London Mining Network, Medact, Stamp Out Poverty, Tax Justice Network, Progressive Development Forum, People's Assembly Against Austerity, Rainbow Collective, Trade Justice Movement, UK Food Group, GJN, and others.

**Supporting the growth of movements:** Around the world our support for fledgling organisations such as Housing Assembly is critical, at a pivotal point in their development, and we have helped to build their financial skills and develop tools to support their growth. A new generation of women trade union leaders is coming to the fore in both NGWF and FTZ&GSEU. Our long term work to strengthen women's leadership through extra training and support is paying off. Large scale training in gender justice has reached thousands of people. Women are now taking over decision-making powers at all levels – important as they form the vast majority of garment workers.

**War on Want in numbers:** Over 11,000 people actively give their financial support to War on Want each year, an increase of 22% since the previous year. We also increased our membership by 20% to over 6,000. Our email supporter list has more than doubled to 130,000 people, thanks to our investment in digital communications. We were followed by 23,000 people on Twitter, an increase of 6,000, and liked by 30,000 people on Facebook, an increase of 13,000, by April 2015. Our website received nearly 490,000 visitors in this year, a massive increase of 150,000 on the previous year.

Thanks to the financial backing of our supporters we have also been able to invest in new fundraising methods and people, to create further financial stability for the future. New communication tools have seen incredible uplift in our reach to bring people to the fight for a better world. Our new strategies for reaching out have inspired people around the country to take part in mobilising for justice.

**Extracts of positive feedback, from participants, about the impact and high calibre of our educational and empowering events:**

*'All the speakers were fantastic. It was great to see the passion!', 'Interesting and informative speakers', 'well organised', 'to be with like-minded people', 'meeting a wide range of committed fellow opposers', 'meeting someone who can help set up a networking facility', 'perfect', 'enthusiasm of speakers and participants', 'such dedicated, passionate people', 'hope', 'level of knowledge', 'a good balance of passion and facts', 'excellent information and briefings', 'Positive, proactive approach, tools, methods, knowledge and good food!', 'Inspiration to take action', 'finding others with same understanding', 'increased knowledge, knowledge about what is happening with different groups', 'sense of solidarity', 'enthusiastic and positive'*

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**We'd like to say a special thank you:** to big supporters such as the JMG Foundation, Lush Cosmetics Ltd, Alistair Berkely Charitable Trust, TRAIID, The Joseph Rowntree Charitable Trust Comic Relief, the European Union, Big Lottery Fund, Rosa Luxemburg Foundation, UIA Charitable Foundation, Thompsons Solicitors, The Evan Cornish Foundation, Network for Social Change, and generous individuals who so kindly remembered us in their wills, all of whom have made a very significant difference to War on Want's work.

## The global context in 2015/16 and what it means for War on Want

- Society in the UK is increasingly unequal as the rich disproportionately benefit from government economic policies, and the worst off are actually in work as incomes fall further behind living costs. We will continue to fight for a progressive tax system which supports public services, and a Living Wage to create a fairer society for all.
- The impact of austerity brings home the shared global experience of inequality of income, as people around the world face worsening living standards. War on Want will bring people together to work on tactics and strategies which can be rolled out in each community to fight for a better future.
- As corporations continue to increase their wealth, size and influence we will hold them to account, and provide people with new mechanisms, such as digital tools and social media opportunities, to create an avalanche of pressure for change.
- As the UK Government continues to ramp up support for multinationals such as Monsanto, and GM foods we will continue to advocate for the principles of Food Sovereignty to bring food production back into the hands of small scale farmers, and find appropriate methods of feeding us all whilst protecting the environment and livelihoods for the future.
- Despite the growing criminalisation of protest we will fearlessly defend our right to voice our support for the issues we care about. You will find us with our supporters on marches, outside AGMs and at protest events around the country, declaring that poverty is a result of political choices and systems must be changed to bring greater equality.
- The lead up to the general election will enable us to push home key messages on economic justice around the Living Wage, tax and trade calling for action to change the rules that keep so many ordinary people at an economic disadvantage.
- As conflicts around key resources intensify around the world we will work with partners at home and overseas to fight for equality of rights and protection from violence for affected communities.

## Plans for future periods

**Looking forward to 2020 a glimpse at our new strategic framework:** The consultation process, for the War on Want strategic framework covering the next five years has confirmed that we should continue with our two-track strategy towards a world free from poverty and oppression: running overseas programmes in partnership with grassroots social movements, and mounting hard-hitting campaigns against the root causes of poverty, inequality and injustice. We have also heard clearly how much people value the integrity of our politics, and we will remain true to the radical vision that has inspired War on Want throughout its history. We have published our new framework for 2015-2020 and it can be found in the resources section of our new website.

## Looking to a better future for all – War on Want activities for 2015/16

Amongst the many exciting endeavours in prospect for the coming year are:

- Working with GRAIN to expose land grabs in DRC
- Central participation in the second national gathering of the UK food sovereignty movement in October 2015
- Production of a moving and revelatory video and national speaker tour with Housing Assembly, an incredible grassroots group and War on Want partner from South Africa
- Continuing the fight for justice in Western Sahara on the 40<sup>th</sup> Anniversary of its occupation by Morocco, demonstrating our long term commitment to causes fighting for justice.
- Showcasing the violations of human rights committed by companies on the London Stock Exchange through holding a Permanent People's Tribunal, bringing partners around the world together to hold them to account.
- Supporting the fight for 'Oil Justice' in the Casanare region of Colombia with a speaker's tour in the autumn of 2015, and promoting the campaign for legal justice through the courts.
- Ratcheting up the TTIP campaign with partners such as Lush, taking the campaign to the UK high streets, and nurturing active new groups of support amongst high profile celebrities, trade unions and students.
- Remembering the garment workers, on the second anniversary of the Rana Plaza factory disaster in April 2015, in a walking tour/protest on Oxford Street and supporting the launch of the Rainbow Collective film UDITA, plus updating the public on our support for garment workers through the BBC Radio 4 appeal in September 2015
- Launching a refreshed Stop Arming Israel campaign and a hard-hitting new report, called 'Arming Apartheid', with allies CAAT and PSC in July 2015.
- Closing down the Elbit Israeli arms company factory in Shenstone for a day of protest, in July 2015, and showing Israeli arms traders we won't stand for them showcasing their weapons of oppression at the DSEI arms fair in London in September 2015.
- Building on a successful 10 years of growing a Boycott Divestment and Sanctions (BDS) movement against Israeli Apartheid
- Producing a report mapping Private Military and Security Companies to provide high quality information and evidence on which to base campaigning, in autumn 2015
- Continuing our tax campaigning through our Zambia tax report, demonstrating the importance of tax revenues from companies to the wealth and wellbeing of countries and their citizens.
- Fighting austerity globally, and on the streets in the UK, campaigning in solidarity with other countries as part of the People's Assembly Against Austerity
- Ramping up our use of new communication tools, including launching a new website in July 2015, to ensure our hard hitting campaigns and social justice messages reach wider audiences, mobilising people for change.
- Growing our regional outreach and activism to empower local people in the fight for global justice, highlighting and facilitating local events and activities.
- Setting ourselves aspirational targets for growing our movement and our impact in the fight for global justice.



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## Financial Review

In 2014/15, increased committed giving and donations together with further new funding from Trusts and Foundations saw another increase in our unrestricted income; restricted income has also increased, grant income from £ 366,020 in 2013/14 to £822,114 in 2014/15.

The unrestricted surplus for 2014/15 was £10,671 before the unrealised gain on investments, taking unrestricted reserves to £1,898,447. Trustees decided again to set the majority part of legacy income aside to spend over the course of several years. Trustees identified specific areas and activities requiring future funding and new designations to recognise these formal intentions. Further detail is given in Note 17 of the accounts.

## Principal funding sources

We received 39% of our funding in the form of grants for restricted purposes. These funds provide significant support for its programme across the four thematic areas detailed above and campaigning work. Major funders who give more than £10,000 to support our work are:

International Programmes	Sweatshops & Plantations	DFID; TR Aid; The European Union, UIA and private donors.
	Food Sovereignty	The Big Lottery Fund; The Alistair Berkley Charitable Trust and private donors.
	Informal Economies	DFID; Comic Relief.
	Resources and Conflict	Unison.
Campaigns	Economic Justice	The European Union; JMG Foundation; Rosa Luxemburg Foundation and private donors.
	Global Justice	Joseph Rowntree Charitable Trust; private donors.

This key work is also supported by the funds received through committed giving, donations and legacies.

## Reserves Policy

At 31 March 2015, War on Want held a general reserve of £497,996; 5.9 months' running costs based on 2014/15 budgeted unrestricted expenditure. This is within the policy of between 3 and 6 months unrestricted running costs set by the Council of Management to ensure War on Want's sustainability in the event of a future reduction in grant funding or legacies.

The designated fund of £1,400,481 includes £798,762 in fixed assets; £98,233 for the maintenance and refurbishment of War on Want's office premises at 44-48 Shepherdess Walk; £99,201 for investment in Fundraising and £32,091 for the remaining contractual commitment for the post of Major Donor Fundraising Officer until December 2015; £68,578 for the matched funding liability European Union grants; £5,798 for investment in digital and social media and £50,000 for investment in Campaigns; £50,000 for investment in International Programmes; £50,000 for investment in International Programmes partners; £75,000 to invest in organisational development and £72,818 for investment in innovation and new opportunities.

The remaining £406,823 is held in restricted funds, bringing our total reserves to £2,305,270.

## Investment Policy

Our investment policy states:

“Whilst recognising that the Council of Management has a duty of care to ensure that any investment is made in order to provide the charity with the highest possible level of return, the Council of Management has also considered the potential risk caused where investment in a particular type of business would conflict with the aims of the charity. To this end and to ensure that War on Want is not in breach of the Trustees Act 2000, the Council of Management has set out the following core principles;

1. War on Want will not invest in or be directly associated with businesses that directly contravene its charitable objects;
2. War on Want will not invest in or be directly associated with businesses that could be reasonably judged to bring War on Want into disrepute;
3. Where financially prudent, War on Want will seek to invest in businesses that improve, or support improvement to, livelihoods and working conditions in developing countries.

The Council of Management acknowledges that, as part of a Campaigns strategy, War on Want may make a nominal investment in order to access shareholders’ meetings. These purchases will need to be approved on a case-by-case basis by the Council of Management or its delegated representative.”

## Structure, governance and management

### Governing document

War on Want is a charitable company limited by guarantee, incorporated on 8 June 1959 and registered as a charity on 22 September 1962. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

### Appointment of the Council of Management

The directors of the company are also charity trustees for the purposes of charity law and under the company’s Articles are known as members of the Council of Management. Under the requirements of the Memorandum and Articles of Association the members of the Council of Management are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting. Any member of the charity is eligible for election to the Council of Management and members are actively encouraged to serve in this capacity.

### Trustee Training and Induction

Our trustees are elected from our membership. When new trustees are elected they are given an introduction to the work of the charity and provided with the information that they need to fulfil their roles, including information about the role of trustees and charity law. New trustees attend an induction meeting prior to their first attendance of a Council of Management meeting.

### Organisational Structure

The Council of Management, which can have up to 12 members, administers the charity. The Company Secretary also sits on the Council, but has no voting rights. The Council meets quarterly, and there is one sub-committee, the Finance and Resources Committee, which meets prior to each Council meeting. In addition lead trustees are appointed for each area of

# War on Want

Annual Report and Financial Statement for the year ended 31 March 2015

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the charity's work and these trustees meet with the relevant directors and staff members on a regular basis. An Executive Director is appointed by the trustees to manage the day-to-day operations of the charity and is assisted in this role by the other members of the Senior Management Team.

## Risk Management

Trustees reviewed the strategic risks facing the organisation. These risks are grouped under five risk areas:

1. Reputational risk
2. Regulatory risk
3. Financial risk
4. Legal risk
5. Business continuity

Each area further identified specific risks together with the control measures in place to mitigate these risks.

## Legal and administrative details

### Our Objects

The objects of the charity are:

1. To relieve global poverty however caused through working in partnership with people throughout the world;
2. To promote human rights (as defined in the Universal Declaration of Human Rights and subsequent United Nations and International Labour Organisation conventions and declarations) and, in particular, such human rights which contribute to the relief of global poverty by all or any of the following means:
  - 2.1 monitoring abuses of human rights;
  - 2.2 relieving need among the victims of human rights abuse;
  - 2.3 promoting respect for human rights among individuals and corporations;
  - 2.4 raising awareness of human rights issues;
3. To advance the education of the public into the causes of poverty and the ways of reducing poverty by conducting research and publishing and disseminating the findings of such research.

Charity number: 208724

Company number: 629916

Registered Office  
and operational  
address: 44-48 Shepherdess Walk  
London, NI 7JP

Honorary President: Rodney Bickerstaffe  
Honorary Vice Presidents: Rt Hon Lord Hattersley of Sparkbrook  
Lady Wilson of Rievaulx

# War on Want

Annual Report and Financial Statement for the year ended 31 March 2015

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## Directors and trustees:

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the Council of Management. The trustees serving during the year and subsequently were as follows:

Trustee	Changes since 1 April 2014	Finance & Resources Committee
Steve Preston Chair	Reappointed 21.03.2015	✓
Sue Branford Treasurer		✓
David Hillman Vice Chair		
Mark Luetchford	Reappointed 21.03.2015	
Guillermo Rogel	Reappointed 21.03.2015	
Gaynelle Samuel		✓
Atif Choudhury		
Branislava Milosevic		
Anna Morser	Reappointed 21.03.2015	
Tony McMullan		
Jon Neall		✓
Nick Moore	Died 28.01.2015	
Amanda Johnson	Appointed 21.03.2015	✓

Company Secretary

Benedict Birnberg

## Senior Management Team:

John Hilary

Ruth Ormston

Graciela Romero Vasquez

Adina Claire

Jeff Powell

Ruth Tanner

Jackie Simpkins

Executive Director

Finance and Administration Director

International Programmes Director

Fundraising and Communications Director

Campaigns and Policy Director (Maternity leave cover until 24 July 2014)

Campaigns and Policy Director (from 20 October 2014 – 27 February 2015)

Acting Campaigns and Policy Director (from 27 February 2015)

## Auditors:

Kingston Smith LLP

Devonshire House

60 Goswell Road

London, EC1M 7AD

## Bankers:

Unity Trust Bank plc

Nine Brindleyplace

Birmingham B1 2HB

Bank of Scotland

600 Gorgie Road

Edinburgh EH11 3XP

## Investment Managers:

Quilter Cheviot

One Kingsway

London

WC2B 6AN

# War on Want

Annual Report and Financial Statement for the year ended 31 March 2015

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## Statement of Trustees' responsibilities

The trustees (who are also directors of War on Want for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law required trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming/outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of information to auditors

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware. The trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

### Auditors

Kingston Smith LLP have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act it is proposed that they be re-appointed auditors for the ensuing year.

The financial statements have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.

**By order of the Council of Management**



**Steve Preston**  
Chair

2 September 2015

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WAR ON WANT**

We have audited the financial statements of War on Want for the year ended 31 March 2014 which comprise Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement (set out on page 16) the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; and the reasonableness of significant accounting estimates made by the trustees; the overall presentation of the financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. In addition we read all the financial and non-financial information in the Trustees Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

# War on Want

Annual Report and Financial Statement for the year ended 31 March 2015

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## Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small exemption in preparing the Trustees' Annual Report and from preparing a strategic report.

*N.F.* *LS* *LLP*

Neil Finlayson (Senior Statutory Auditor)  
for and on behalf of Kingston Smith LLP, Statutory Auditor

Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

Date: *17/9/2015*



## War on Want

Statement of Financial Activities (incorporating an Income & Expenditure Account) for the year ended 31 March 2015

	Notes	Unrestricted £	Restricted £	2015 Total £	2014 Total £
<b>Incoming resources</b>					
<b>Voluntary income</b>					
Donations and legacies	2	1,160,002	74,107	1,234,109	1,367,857
Grants received	2	42,771	822,114	864,885	428,670
<b>Activities for generating funds</b>					
Merchandise sales		2,362	-	2,362	5,096
Fundraising events		2,563	-	2,563	4,263
Office rental		3,422	-	3,422	5,537
<b>Investment income</b>	3	<b>6,746</b>	<b>-</b>	<b>6,746</b>	<b>4,586</b>
<b>Total incoming resources</b>		<b>1,217,866</b>	<b>896,221</b>	<b>2,114,087</b>	<b>1,816,009</b>
<b>Less: Cost of generating funds</b>					
<b>Voluntary income</b>					
Donations and legacies	4	480,609	-	480,609	303,291
Grants received	4	93,188	-	93,188	77,967
<b>Activities for generating funds</b>					
Merchandise sales		3,800	-	3,800	3,136
Fundraising events		260	-	260	5,665
<b>Total cost of generating funds</b>		<b>577,857</b>	<b>-</b>	<b>577,857</b>	<b>390,059</b>
<b>Net incoming resources available for charitable activities</b>		<b>640,009</b>	<b>896,221</b>	<b>1,536,230</b>	<b>1,425,950</b>
<b>Charitable activities</b>					
Campaigns and Policy	5	304,897	288,209	593,106	491,944
International Programmes	5	287,572	446,862	734,434	741,488
<b>Governance costs</b>	6	<b>36,869</b>	<b>-</b>	<b>36,869</b>	<b>43,385</b>
<b>Total charitable activities</b>		<b>629,338</b>	<b>735,071</b>	<b>1,364,409</b>	<b>1,276,817</b>
<b>Total resources expended</b>		<b>1,207,195</b>	<b>735,071</b>	<b>1,942,266</b>	<b>1,666,876</b>
Net income/(expenditure) resources	9	10,671	161,150	171,821	149,133
Net gains/(losses) on investment		3,801	-	3,801	11,924
<b>Net movement in funds</b>		<b>14,472</b>	<b>161,150</b>	<b>175,622</b>	<b>161,057</b>
Fund balances brought forward		1,883,975	245,673	2,129,648	1,968,591
<b>Fund balances carried forward</b>	16	<b>1,898,447</b>	<b>406,823</b>	<b>2,305,270</b>	<b>2,129,648</b>

All disclosures relate only to continuing operations

# War on Want

Balance sheet at 31 March 2015

	Notes	2015 £	2015 £	2014 £	2014 £
<b>Fixed Assets</b>					
Tangible assets	10		798,762		807,220
<b>Current Assets</b>					
Investments	11	24,743		165,017	
Stocks	12	5,066		6,595	
Debtors	13	447,573		558,300	
Cash at bank and in hand		<u>1,093,120</u>		<u>651,328</u>	
				1,381,240	
<b>Creditors: Amounts falling due within one year</b>	14	<u>(63,994)</u>	<u>1,506,508</u>	<u>(58,812)</u>	<u>1,322,428</u>
<b>Total Net Assets</b>			<u><b>2,305,270</b></u>		<u><b>2,129,648</b></u>
<b>Funds and Reserves</b>					
Restricted funds	18		406,823		245,673
Designated funds	17		1,400,481		1,435,434
General funds	15		<u>497,966</u>		<u>448,541</u>
			<u><b>2,305,270</b></u>		<u><b>2,129,648</b></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006, relating to small companies and with the statement of recommended practice, Accounting and Reporting for Charities (SORP 2005) issued in March 2005.

Approved by the Council and authorised for issue on 2 September 2015



S Preston  
Chair



S Branford  
Treasurer

Company Registration number: 629916

# War on Want

Notes to the Financial Statements for the year ended 31 March 2015

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## I. Accounting Policies

- a) **Accounting convention**  
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain current assets by the inclusion of investments at market value and in accordance with the Companies Act 2006 and applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), and the Financial Reporting Standards for smaller Entities (effective April 2008).
- b) **Incoming resources**  
Income is recognised in the period in which the charity is entitled to the receipt and the amount can be measured with reasonable certainty. Gift aided income is included gross of attributable tax recoverable. In accordance with this policy, legacies are recognised on or after receipt of a formal notification, at such time when their value can be reliably estimated.
- c) **Resources expended and the basis of allocation of costs**  
All expenditure is included in the financial statements when incurred.  
  
Payments to partner organisations and other expenditure on operational Programmes are accordingly recognised in the period in which they are incurred.
- d) **Costs of generating funds**  
Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds for the charity.
- e) **Governance costs**  
Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- f) **Charitable activities**  
Campaigns: our campaigning work in the UK and Europe is split into two thematic areas, Global Justice and Economic Justice.  
International Programmes: our work with partner organisations in developing countries is split into four thematic areas, Food Justice, Informal Economy, Sweatshops & Plantations and Conflict Zones.
- g) **Support costs**  
Support costs include those of central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example allocating office costs per capita, staff costs by time spent and other costs by their usage.
- h) **Communications costs**  
Communications costs exclude fundraising communications but include those for the website our newsletter, Up Front, and the annual review that inform the public of our activities overseas and in the UK. The costs for these activities have been apportioned between International Programmes and Campaigns department on the basis of staff costs.
- i) **Capitalisation and depreciation of tangible fixed assets**  
Depreciation is provided on all tangible fixed assets except freehold land so as to write them off over their anticipated useful lives at the following annual rates:

Long Leasehold	2% on a straight line basis
Premises refurbishment (major)	10% on a straight line basis
Furniture, fixtures and equipment	25% on a straight line basis
Computer equipment	33 1/3 on a straight line basis
Major computer software	20% on a straight line basis

Tangible fixed assets over £250 are capitalised.

# War on Want

Notes to the Financial Statements for the year ended 31 March 2015

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## I. Accounting Policies continued

- j) **Investments**  
Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the SOFA.
- k) **Stock**  
Stock is valued at the lower of cost or net realisable value after making due allowance for any obsolete or slow moving items.
- l) **Reserves policy and fund accounting**  
The Council have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission. They have examined the future needs of the charity and as appropriate have set aside designated funds to meet those needs.
- Funds held by the charity are as follows:
- Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Trustees believe that they require unrestricted general funds to be equivalent to at least three months' running costs in order to ensure that the charity can run efficiently and that it can meet the needs of its beneficiaries.
- Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- m) **Foreign currency**  
Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.
- n) **Cash flow statement**  
No cash flow statement has been prepared for the current year as the charity qualifies for the small company exemption from the requirements of FRS 1 *Cash flow statements*.
- o) **Pension costs**  
The charity currently contributes to a group personal pension scheme or other equivalent personal pension arrangements on behalf of eligible employees. Contributions payable are charged to the SOFA as they are made. The company previously operated a defined benefit scheme (prior to 1991) but contributions are no longer made to this scheme and it is currently in the process of being wound up.
- p) **Leases**  
Operating lease rentals are charged to the SOFA in equal annual amounts over the lease term.

# War on Want

Notes to the Financial Statements for the year ended 31 March 2015

## 2. Voluntary income

	Unrestricted £	Restricted £	2015 £	2014 £
<b>Donations and legacies</b>				
Committed giving, appeals and donations	864,535	74,107	938,642	835,577
Legacies	295,467	-	295,467	532,280
	<b>1,160,002</b>	<b>74,107</b>	<b>1,234,109</b>	<b>1,367,857</b>
<b>Grants received</b>				
Dept. of International Development (DFID)	-	65,380	65,380	196,101
European Commission	-	130,733	130,733	(7,669)
Comic Relief	-	182,349	182,349	27,790
Big Lottery Fund	-	140,981	140,981	9,408
Trusts and Foundations	42,771	302,671	-	203,040
	42,771	822,114	864,885	428,670
<b>Total voluntary income</b>	<b>1,202,773</b>	<b>896,221</b>	<b>2,098,994</b>	<b>1,796,527</b>

## 3. Investment income

	Unrestricted £	Restricted £	2015 £	2014 £
Bank interest receivable	2,685	-	2,685	2,570
Dividends receivable	3,881	-	3,881	2,016
	<b>6,746</b>	<b>-</b>	<b>6,746</b>	<b>4,586</b>

## 4. Costs of generating voluntary income

	Unrestricted £	Restricted £	2015 £	2014 £
<b>Donations and legacies</b>				
Fundraising costs	436,484	-	436,484	266,067
Support costs	44,125	-	44,125	37,224
	<b>480,609</b>	<b>-</b>	<b>480,609</b>	<b>303,291</b>
<b>Grants received</b>				
Fundraising costs	63,195	-	63,195	55,542
Support costs	29,993	-	29,993	22,425
	<b>93,188</b>	<b>-</b>	<b>93,188</b>	<b>77,967</b>
<b>Total cost of generating voluntary income</b>	<b>573,797</b>	<b>-</b>	<b>573,797</b>	<b>381,258</b>

# War on Want

Notes to the Financial Statements for the year ended 31 March 2015

## 5. Details of charitable activities

	Operational costs £	Communications costs £	Support costs £	2015 £	2014 £
<b>Campaigns and Policy</b>					
Economic Justice	249,759	29,304	63,706	342,769	278,044
Global Justice	188,607	18,715	43,015	250,337	213,900
	<b>438,366</b>	<b>48,019</b>	<b>106,721</b>	<b>593,106</b>	<b>491,944</b>
<b>International Programmes</b>					
Sweatshops and Plantations	180,931	12,409	27,470	220,810	131,852
Food Sovereignty	133,242	8,934	20,681	162,857	241,391
Informal Economies	208,949	9,415	21,620	239,984	283,151
Conflict Zones	74,207	11,291	25,285	110,783	85,094
	<b>597,329</b>	<b>42,049</b>	<b>95,056</b>	<b>734,434</b>	<b>741,488</b>
<b>Total expenditure: charitable activities</b>	<b>1,035,694</b>	<b>90,068</b>	<b>201,777</b>	<b>1,327,540</b>	<b>1,233,432</b>

Communications costs include the allocation of support costs as detailed in note 7. The breakdown between direct and support costs for communications is:

Direct costs	64,478
Support Costs	25,590
	<b>90,068</b>

## 6. Governance costs

	Unrestricted £	Restricted £	2015 £	2014 £
Auditors' remuneration	12,260	-	12,260	11,491
AGM and Annual Review	4,063	-	4,063	4,924
Governance meetings & strategy development	11,192	-	11,192	15,044
Trustee expenses	1,216	-	1,216	2,879
Support costs allocated	8,138	-	8,138	9,047
	<b>36,869</b>	<b>-</b>	<b>36,869</b>	<b>43,385</b>

# War on Want

Notes to the Financial Statements for the year ended 31 March 2015

## 7. Support costs

The support costs of the charity consisted of three elements: management, office costs and finance, IT and human resources. These costs have been apportioned across the work of the charity from the basis disclosed in note 1(f) and allocated to each of the charity's activities as set out in the table below:

Basis of apportionment	Management £ (Time)	Office costs £ (Staff)	Finance, IT and HR £ (Time)	2015 £	2014 £
<b>Charitable activities</b>					
Campaigns and Policy	12,890	50,597	43,234	106,721	91,502
International Programmes	12,890	44,307	37,859	95,056	75,745
Communications	4,297	11,482	9,811	25,590	19,401
	<b>30,077</b>	<b>106,386</b>	<b>90,904</b>	<b>227,367</b>	<b>186,648</b>
<b>Income Generation</b>					
Voluntary income	4,297	21,477	18,351	44,125	37,224
Grants received	4,297	13,856	11,840	29,993	22,425
<b>Total voluntary income</b>	<b>8,594</b>	<b>35,333</b>	<b>30,191</b>	<b>74,118</b>	<b>59,649</b>
Merchandise sales	-	-	-	-	188
Fundraising events	-	-	-	-	-
	<b>8,594</b>	<b>35,333</b>	<b>30,191</b>	<b>74,118</b>	<b>59,837</b>
<b>Governance</b>	<b>4,297</b>	<b>2,071</b>	<b>1,770</b>	<b>8,138</b>	<b>9,047</b>
<b>Total costs allocated</b>	<b>42,968</b>	<b>143,790</b>	<b>122,865</b>	<b>309,623</b>	<b>255,532</b>

## 8. Directors and other employees

	2015 £	2014 £
<b>Staff costs include the following:</b>		
Wages and salaries	705,974	710,887
Social security costs	73,887	72,125
Pension costs	41,710	45,373
	<b>821,571</b>	<b>828,385</b>

No employee earned over £60,000 in the year.

The average number of persons employed during the year was

	No.	No.
Full time	18	17
Part time	3	4

The directors, who were also trustees, received no emoluments during the year. £1,216 was reimbursed to 3 trustees for their travel expenses (in 2014, £2,879 was reimbursed to 3 trustees).



# War on Want

Notes to the Financial Statements for the year ended 31 March 2015

## 9. Net income

Net income is stated after charging:

	2015 £	2014 £
Auditor' remuneration	12,190	11,890
Under/ (over) provision for previous year	(50)	(538)
Depreciation of fixed assets	33,714	29,465
Foreign currency gains/(losses)	(14,475)	305

## 10. Tangible fixed assets

	Long Leasehold £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 April 2014	800,545	162,884	963,429
Additions	-	25,256	25,256
Disposals	-	-	-
<b>At 31 March 2015</b>	<b>800,545</b>	<b>188,140</b>	<b>988,658</b>
<b>Depreciation</b>			
At 1 April 2014	56,242	99,967	156,209
Charge for the year	20,293	13,421	33,714
Disposals	-	-	-
<b>At 31 March 2015</b>	<b>76,535</b>	<b>113,388</b>	<b>189,923</b>
<b>Net Book Value</b>			
<b>At 31 March 2015</b>	<b>724,010</b>	<b>74,752</b>	<b>798,762</b>
<b>At 31 March 2014</b>	<b>744,303</b>	<b>62,917</b>	<b>807,220</b>

## 11. Investments

	2015 £	2014 £
Market value at 1 April 2014	165,017	153,089
Additions	-	4
Disposals	(144,075)	-
Net unrealised investment gains/(losses)	3,801	11,924
<b>Market value at 31 March 2015</b>	<b>24,743</b>	<b>165,017</b>
<b>Historical cost or value at date of receipt at 31 March 2015</b>	<b>10,166</b>	<b>67,802</b>

Trustees authorised the disposal of the investments held at 1 April 2014. The final balance represents unit trust holdings that will be sold in 2015/16. The historical cost represents a pro-rated cost of the unit trust holdings as at 31 March 2015.

# War on Want

Notes to the Financial Statements for the year ended 31 March 2015

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## 12. Stocks

	2015 £	2014 £
Goods for resale	<u>5,066</u>	<u>6,595</u>

## 13. Debtors

	2015 £	2014 £
Other debtors	105,870	23,633
Prepayments and accrued income	<u>341,703</u>	<u>534,667</u>
	<b><u>447,573</u></b>	<b><u>558,300</u></b>

Included in other debtors is £15,323 (2014 - £15,606) being repaid under a non-charitable covenant which is due in a period greater than one year.

## 14. Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	25,390	17,305
Tax and social security	19,272	17,060
Other creditors	5,320	9,796
Accruals	<u>14,013</u>	<u>14,651</u>
	<b><u>63,994</u></b>	<b><u>58,812</u></b>

# War on Want

Notes to the Financial Statements for the year ended 31 March 2015

## 15. Movement of funds

	General fund £	Designated funds £	Restricted funds £	Total funds £
Balance at 1 April 2014	448,541	1,435,434	245,673	2,129,648
Incoming resources	944,792	273,074	896,221	2,114,087
Resources expended	(899,168)	(308,027)	(735,071)	(1,942,266)
Net gains/(losses) on investment	3,801	-	-	3,801
Transfers between funds	-	-	-	-
<b>Balance at 31 March 2015</b>	<b>497,966</b>	<b>1,400,481</b>	<b>406,823</b>	<b>2,305,270</b>

## 16. Analysis of fund balances between net assets

	General fund £	Designated funds £	Restricted funds £	Total funds £
Fixed assets	-	798,762	-	798,762
Investments	24,743	-	-	24,743
Net current assets	473,223	601,719	406,823	1,481,765
	<b>497,966</b>	<b>1,400,481</b>	<b>406,823</b>	<b>2,305,270</b>

## 17. Designated funds

	2015 £	2014 £
Fixed assets	798,762	807,220
Property maintenance & refurbishment	98,233	123,489
Investment in fundraising	99,201	250,000
Contractual commitment	32,091	78,774
Matched funding liability (European Union grant)	68,578	81,872
Investment in digital & social media	5,798	44,079
Investment in International Programmes and Campaigns	-	50,000
Investment in Campaigns	50,000	-
Investment in International Programmes	50,000	-
Small grants for partners	50,000	-
Organisational development	75,000	-
Innovation and Opportunities	72,818	-
	<b>1,400,481</b>	<b>1,435,434</b>

As a result of the significant unrestricted legacy income in 2012/13, 2013/14 and 2014/15, trustees reviewed all existing designated funds and created new funds to reflect future spending intentions:

Fixed assets: the majority of the fixed asset reserve (£744,345) represents the long leasehold on War on Want's premises at 44-48 Shepherdess Walk; the remaining reserve represents IT and

# War on Want

Notes to the Financial Statements for the year ended 31 March 2015

office equipment, office furniture and the new heating and ventilation system purchased using the funds set aside for property maintenance and refurbishment in 2012/13.

Property maintenance and refurbishment: Trustees have increased the reserve to replace the lighting and telephony systems that were acquired as part of the purchase of 44-48 Shepherdess Walk in 2010 and are no longer fit for purpose;

Investment in fundraising and contractual commitment: The contractual commitment for the Major Donor Fundraiser continues until December 2015. In addition, the Trustees agreed to invest £250,000 in fundraising with £150,000 to be spent or committed in 2014/15;

Matched funding liability: This covers War on Want's a contractual commitment for matched funding for grants from the European Union;

Investment in digital and social media: The final tranche of £5,798 will be used for our on-going digital and social media work;

Investment in International Programmes Investment in Campaigns & small grants for partners: The Trustees recognise the need to set funds aside to provide invest in new work streams and partners.

Organisational development: Trustees have created this reserve to fund staff and institutional development;

Innovation and opportunities: The Trustees recognise the need to be able to take advantage of new technologies and to be innovative in our working practices as opportunities arise.

## 18. Restricted funds

	At 31 March 2014 £	Income £	Expenditure £	At 31 March 2015 £
<b>Restricted funds</b>				
<b>Programmes</b>				
Sweatshops and Plantations				
<i>DFID: CSCF543</i>	1,419	28,315	(29,734)	-
<i>Other Sweatshop &amp; Plantations funding</i>	23,549	119,702	(71,356)	71,895
Food Sovereignty				
<i>Big Lottery Fund: Development grant</i>	-	2,700	(2,700)	-
<i>Big Lottery Fund: Building FS in Sri Lanka</i>	(1,324)	138,281	(96,878)	40,079
<i>Other Food Sovereignty funding</i>	58,116	51,809	(49,225)	60,700
Informal Economy				
<i>DFID: CSCF542</i>	6,594	37,065	(42,160)	1,499
<i>Other Informal Economy funding</i>	12,692	182,349	(112,129)	82,912
Resources & Conflict	89,050	30,000	(42,680)	76,370
<b>Campaigns and Policy</b>				
Economic Justice	23,914	191,801	(176,169)	39,546
Global Justice				
<i>JRCT: PMSCs</i>	5,509	20,000	(14,043)	11,466
<i>Other Global Justice funding</i>	26,154	94,199	(97,997)	22,356
	<b>245,673</b>	<b>896,221</b>	<b>(735,071)</b>	<b>406,823</b>

# War on Want

Notes to the Financial Statements for the year ended 31 March 2015

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## 19. Pension

The company operated an unfunded defined benefit scheme. The winding up of the scheme commenced with effect from 31 May 1990 and contributions are no longer made to the scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

The company currently contributes to a group personal pension scheme or other equivalent personal pension arrangements. Contributions of £41,710 (2014 - £45,373) were made in the year. At the year end, the outstanding contributions were £3,339 (2014 - £4,202)

## 20. Future financial commitments

As at 31 March 2015, War on Want had annual commitments under non-cancellable operating leases as set out below:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
	Office equipment	Office equipment
Less than 1 year	<u>1,973</u>	<u>1,973</u>